RARE FREEHOLD INVESTMENT PROPERTY CURRENTLY PRODUCING £32,340 PA EX

FOR SALE



Location

Situated in the heart of the central retail, hospitality, employment and entertainment area, forming part of the vibrant and diverse North Laine. The area benefits from high footfall, and there are numerous amenities close by, including restaurants, bars, hotels, car parks and frequent bus services. The seafront, railway station and Churchill Square shopping centre are within close proximity.

Description

A rare opportunity to purchase this freehold mid-terrace mixed use property comprising ground and lower ground floor shop with self-contained one bedroom maisonette.

		Income
SHOP Ground Floor: 279 ft² / 25.91 m² Lower ground floor: 241 ft² / 22.38 m² Total Accommodation: 520 ft² / 48.29 m²	Let for a term of 10 years from 22 April 2015	£18,000
FLAT Self-contained maisonette comprising living room and kitchen, bathroom and one bedroom.	Let on a AST from 21 April 2024 at a rent of £1,195 pcm. Council Tax Band A	£14,340
Total Annual Income		£32,340

Terms

Offers are invited in the region of £550,000 for the freehold interest of the property (subject to existing tenancies).

EPC Rating Shop: D 61 Maisonette: C 69

Viewing by strict appointment with sole agent Graves Son & Pilcher LLP

measurements are approximate



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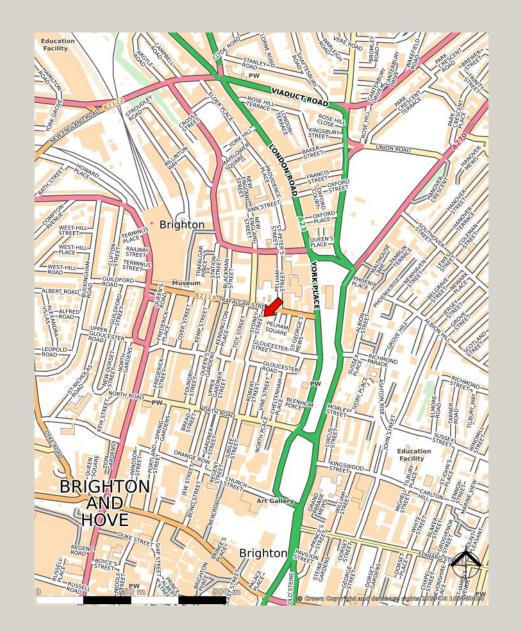


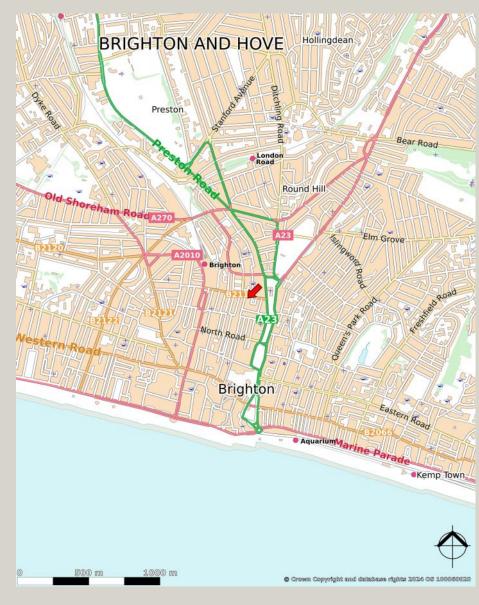
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